



	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	3 MONTHS	3 MONTHS	12 MONTHS	15 MONTHS
	30-Jun-20	30-Jun-19	ENDED	ENDED
	RM'000	RM'000	30-Jun-20	30-Jun-19
			RM'000	RM'000
Continuing operations				
Revenue	2,951	4,134	14,467	14,904
Cost of sales	(1,094)	(2,546)	(6,897)	(6,848)
Gross profit	1,857	1,588	7,570	8,056
Other operating income	2,771	236	11,077	1,636
Other operating expenses	(8,176)	(1,933)	(21,431)	(11,644)
Finance costs	(95)	(66)	(485)	(442)
Share of loss of associate company	(8)	-	(44)	-
Loss before tax	(3,651)	(175)	(3,313)	(2,394)
Tax expense	(3,794)	1,165	(3,920)	1,484
(Loss)/Profit after tax from continuing operations	(7,445)	990	(7,233)	(910)
Discontinued operation				
Profit from discontinued operation, net of tax	-	1,432	1,681	4,558
(Loss)/Profit for the financial quarter / year	(7,445)	2,422	(5,552)	3,648
Other comprehensive income, net of tax				
- Item that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations, net of tax	158	515	417	688
Other comprehensive income for the financial quarter / year, net of tax	158	515	417	688
Total comprehensive (loss) / income for the financial quarter / year	(7,287)	2,937	(5,135)	4,336
(Loss)/Profit attributable to:-				
Owners of the parent - continuing operations	(7,617)	991	(7,330)	(907)
- discontinued operation	-	1,432	1,681	4,558
Non-controlling interest	172	(1)	97	(3)
(Loss)/Profit for the financial quarter / year	(7,445)	2,422	(5,552)	3,648
Total comprehensive (loss) / income attributable to:-				
Owners of the parent - continuing operations	(7,459)	1,505	(6,913)	(219)
- discontinued operation	-	1,432	1,681	4,558
Non-controlling interest	172	(1)	97	(3)
Total comprehensive (loss) / income for the financial quarter / year	(7,287)	2,937	(5,135)	4,336
EPS attributable to Owners of the parent (sen)				
- Basic and diluted				
Continuing operations	(1.02)	0.13	(0.98)	(0.11)
Discontinued operation	-	0.19	0.23	0.56
	(1.02)	0.32	(0.76)	0.45

(In view of the change in financial year-end from 31/3/2019 to 30/6/2019, consequently, the comparative figures in the statement of profit or loss and other comprehensive incomes are not comparable.)

(The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these consolidated interim financial information and the audited financial statements for the financial period ended 30 June 2019.)



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2020**

	UNAUDITED AS AT 30-Jun-20 RM'000	AUDITED AS AT 30-Jun-19 RM'000
Non-Current Assets		
Property, plant and equipment	1,503	2,824
Right-of-use assets	496	-
Intangible assets	197	-
Investment in an associate	157	-
Goodwill	729	6,467
Deferred tax assets	-	5,317
Trade receivables	-	5,915
	<u>3,082</u>	<u>20,523</u>
Current Assets		
Inventories	1,999	2,491
Trade receivables	16,104	18,426
Other receivables, deposits and prepayments	2,673	20,257
Current tax assets	1,343	7,614
Cash and bank balances	31,291	32,868
	<u>53,410</u>	<u>81,656</u>
TOTAL ASSETS	<u>56,492</u>	<u>102,179</u>
Equity attributable to owners of the parent		
Share capital	60,054	60,054
Reverse acquisition reserve	(131,013)	(131,013)
Exchange translation reserve	(3,402)	(533)
Retained earnings	118,028	126,680
	<u>43,667</u>	<u>55,188</u>
Non-controlling interest	668	521
TOTAL EQUITY	<u>44,335</u>	<u>55,709</u>
Non-Current Liabilities		
Lease creditors	320	7
Provision for restoration cost	32	-
Provision for post-employment benefits	-	5,253
	<u>352</u>	<u>5,260</u>
Current Liabilities		
Trade payables	574	10,454
Other payables, deposits and accruals	9,188	24,166
Bank overdrafts	1,797	11
Lease creditors	213	6,567
Current tax payables	33	12
	<u>11,805</u>	<u>41,210</u>
TOTAL LIABILITIES	<u>12,157</u>	<u>46,470</u>
TOTAL EQUITY AND LIABILITIES	<u>56,492</u>	<u>102,179</u>
Net assets per share (sen)	<u>5.86</u>	<u>7.40</u>

* Net assets per share attributable to owners of the Company is computed based Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue.

(The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these consolidated interim financial information and the audited financial statements for the financial period ended 30 June 2019.)

	-----> Attributable to owners of the Parent <----->						Total equity RM'000
	-----> Non-distributable <----->			-----> Distributable <----->			
	Share capital RM'000	Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interest RM'000	
Unaudited							
Twelve Months Financial Year Ended 30 June 2020							
Balance as at 1 July 2019	60,054	(131,013)	(533)	126,680	55,188	521	55,709
Effect of adoption of MFRS 16	-	-	-	(20)	(20)	-	(20)
As at 1 July 2019 (adjusted)	60,054	(131,013)	(533)	126,660	55,168	521	55,689
(Loss)/Profit for the financial year	-	-	-	(5,649)	(5,649)	97	(5,552)
Foreign currency translation differences for foreign operations, net of tax	-	-	417	-	417	-	417
Dividend to owners of the company	-	-	-	(2,983)	(2,983)	-	(2,983)
Disposal of a subsidiary	-	-	(3,385)	-	(3,385)	-	(3,385)
Deconsolidated of a subsidiary	-	-	99	-	99	-	99
Acquisition of a subsidiary	-	-	-	-	-	50	50
Total comprehensive (loss) / income for the financial year	-	-	(2,869)	(8,632)	(11,501)	147	(11,354)
Balance as at 30 June 2020	60,054	(131,013)	(3,402)	118,028	43,667	668	44,335

	-----> Attributable to owners of the Parent <----->						Total equity RM'000
	-----> Non-distributable <----->			-----> Distributable <----->			
	Share capital RM'000	Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interest RM'000	
Audited							
Fifteen Months Financial Period Ended 30 June 2019							
Balance as at 1 April 2018	150,834	(131,013)	(498)	23,029	42,352	87	42,439
Profit for the financial period	-	-	-	3,651	3,651	(3)	3,648
Private Placement	9,220	-	-	-	9,220	-	9,220
Capital Reduction	(100,000)	-	-	100,000	-	-	-
Foreign currency translation differences for foreign operations, net of tax	-	-	688	-	688	-	688
Deconsolidated of a subsidiary	-	-	(723)	-	(723)	-	(723)
Acquisition of a subsidiary	-	-	-	-	-	437	437
Total comprehensive (loss) / income for the financial period	(90,780)	-	(35)	103,651	12,836	434	13,270
Balance as at 30 June 2019	60,054	(131,013)	(533)	126,680	55,188	521	55,709

(In view of the change in financial year-end from 31/3/2019 to 30/6/2019, consequently, the comparative figures in the statement of changes in equity are not comparable.)

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these consolidated interim financial information and the audited financial statements for the financial period ended 30 June 2019.)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**


	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Jun-20 RM'000	AUDITED PRECEDING FINANCIAL PERIOD ENDED 30-Jun-19 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax from :		
- continuing operations	(3,313)	(2,394)
- discontinued operation	2,100	5,755
	<u>(1,213)</u>	<u>3,361</u>
Adjustment for non-cash items:		
Bad debts written off	912	3
Depreciation of property, plant and equipment	1,049	1,900
Depreciation of right-of-use assets	272	-
Fair value adjustments on non-current trade receivables	(2,155)	(806)
(Gain)/Loss on disposal of property, plant & equipment	(1)	1
Loss/(Gain) on deconsolidation of a subsidiary	99	(270)
Gain on disposal of a subsidiary	(7,122)	-
Impairment loss on investment in associate	44	-
Impairment losses on trade receivables	4,435	1,725
Interest expense	485	443
Interest income	(425)	(515)
Inventories written off/written down	912	490
Net movement for post-employment benefits	480	682
Net realised gain on foreign exchange	(230)	-
Net unrealised (gain)/loss on foreign exchange	(726)	614
Property, plant & equipment written off	-	78
Reversal of impairment losses on trade receivables	(8)	(1,323)
Share of loss in associate, net of tax	44	-
Waiver of debt	-	(34)
	<u>(3,148)</u>	<u>6,349</u>
Operating (loss)/profit before working capital changes		
Net changes in assets	(2,998)	5,763
Net changes in liabilities	(9,137)	(5,657)
	<u>(15,283)</u>	<u>6,455</u>
Cash (used in)/from operations		
Tax paid	(321)	(2,964)
Tax refund	1,324	183
	<u>(14,280)</u>	<u>3,674</u>
Net cash (used in)/from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,160)	(919)
Investment in an associate	(245)	-
Net withdrawal/(placement) of deposits with licensed banks	5,161	(83)
Placement of deposits with licensed banks with maturity more than three months	(6)	(3)
Proceed from disposal of property, plant and equipment	1	-
Proceed from disposal of a subsidiary, net of cash disposal	21,682	-
Proceed from deconsolidation of a subsidiary, net of cash deconsolidation	-	(15)
Acquisition of subsidiary, net of cash acquired	50	(161)
Interest received	425	515
	<u>25,908</u>	<u>(666)</u>
Net cash from/(used in) investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the company	(2,983)	-
Issuance of paid up share capital	-	9,220
Repayment to related parties	-	(2,880)
Repayment of finance lease liabilities	(232)	(178)
Interest paid	(485)	(443)
	<u>(3,700)</u>	<u>5,719</u>
Net cash (used in)/from financing activities		
Net change in cash and cash equivalents	7,928	8,727
Cash and cash equivalents at beginning of financial year	14,374	5,849
Effect of foreign exchange on opening balance	421	(202)
	<u>22,723</u>	<u>14,374</u>
Cash and cash equivalents at end of financial year		

(In view of the change in financial year-end from 31/3/2019 to 30/6/2019, consequently, the comparative figures in the statement of cash flows are not comparable.)

(The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these consolidated interim financial information and the audited financial statements for the financial period ended 30 June 2019.)

PART A:
Notes to the Consolidated Interim Financial Information

1 Basis of preparation

The consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The consolidated interim financial information should be read in conjunction with the audited financial statements for the financial period ended 30 June 2019. The explanatory notes attached to this consolidated interim financial information provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2019.

2 Significant Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this interim consolidated financial statements are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2019 except for the adoption of new MFRS 16 Lease which is effective as of 1 July 2019. The Group did not early adopt any new standards, interpretation or amendments that has been issued but is not effective.

MFRS 16 replaces MFRS 117 Leases and its related interpretations. MFRS 16 takes effect for annual periods beginning on or after 1 January 2019 and shall be applied retrospectively or on a modified retrospective approach.

Under the transitional provisions of MFRS 16, the cumulative effects of adopting MFRS 16 shall be recognised as an adjustment to the opening accumulated losses on 1 July 2019. Based on assessment, the Group estimates that the lease liabilities of RM714,000 for the Group with a corresponding right-of-use assets of RM714,000 for the Group would be recognised on 1 July 2019 with no effects on their retained earnings on that date.

3 Qualification of independent auditors' report on preceding annual audited financial statements

The auditors' report on the financial statements for the financial period ended 30 June 2019 was an unqualified opinion.

4 Seasonal and cyclical factors

The business of the Group was not affected by any seasonal and cyclical factors.

5 Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows during the quarter under review.

6 Material changes in estimates

There were no material changes in estimates during the quarter under review.

7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

8 Dividends paid

Special dividend of RM2,982,915 has been paid during the current financial quarter under review.

PART A:
Notes to the Consolidated Interim Financial Information

9 Segmental information

The Group's reportable segments were identified as follows: -

- Business Performance Services - Provision of business performance improvement related services.
- Trading & Distribution Services - Distribution and reselling of hardware and software and related services.
- Digital, Infrastructure & Integration Services - Provision of a comprehensive range of tele/data communication, networking solutions, industrial automation and related services.
- Food Manufacturing - Food processing and contract manufacturing

The Others segment comprises operations related to investment holding activities and subsidiaries that have ceased operations and remained inactive.

Business Segments	Discontinued operation		Continuing operations					Eliminations RM'000	Consolidation RM'000
	Business Performance Services RM'000	Trading & Distribution Services RM'000	Digital, Infrastructure & Integration Services RM'000	Food Manufacturing RM'000	Others RM'000	Total Continuing operations RM'000			
Twelve Months Financial Year Ended 30 June 2020									
External sales	40,845	4	9,890	4,573	-	14,467	-	55,312	
Inter segment sales	-	-	-	-	480	480	(480)	-	
Total sales	40,845	4	9,890	4,573	480	14,947	(480)	55,312	
Segment results	2,064	(60)	(5,018)	183	1,678	(3,217)	-	(1,153)	
Finance costs	-	-	(485)	-	-	(485)	-	(485)	
Interest Income	36	-	215	24	150	389	-	425	
Profit/(Loss) before tax	2,100	(60)	(5,288)	207	1,828	(3,313)	-	(1,213)	
Taxation	(419)	-	(3,874)	(46)	-	(3,920)	-	(4,339)	
Profit/(Loss) for the period	1,681	(60)	(9,162)	161	1,828	(7,233)	-	(5,552)	
Segment assets	-	241	30,210	2,256	68,948	101,655	(45,163)	56,492	

10 Related Party Disclosures

Significant related party transactions are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 MONTHS ENDED 30-Jun-20 RM'000	3 MONTHS ENDED 30-Jun-19 RM'000	12 MONTHS ENDED 30-Jun-20 RM'000	15 MONTHS ENDED 30-Jun-19 RM'000
Sale of goods and services to related companies	109	634	1,275	2,462
Purchase of goods and services from related companies	537	-	671	30
Corporate secretarial services fees paid/ payable to related companies	29	12	89	80
Consultancy services fees paid/ payable to a related company	139	-	300	-
Shared office, network, data center and other services	117	64	172	349

11 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the quarter under review.

PART A:
Notes to the Consolidated Interim Financial Information

12 Subsequent events

There were no material events subsequent to the end of the quarter under review.

13 Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

14 Changes in contingent liabilities or contingent assets

Bank guarantee granted for the quarter under review are as follows:-

RM'000

Bank guarantees given by financial institutions in respect of projects of the Group

2,502

15 Deposit, cash and bank balances

For the purpose of the statement of cash flows, cash and cash equivalents include the following:

AS AT
30-Jun-20
RM'000

Cash and bank balances

17,912

Fixed deposits with licensed financial institutions

13,379

31,291

Less: Fixed deposits pledged with licensed banks

(6,771)

Less: Bank overdraft

(1,797)

22,723

PART B:
EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

1 Detailed analysis of performance

The detailed breakdown of revenue by operating segments of the Group are as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	3 MONTHS ENDED 30-Jun-20 RM'000	3 MONTHS ENDED 30-Jun-19 RM'000	Variance %	12 MONTHS ENDED 30-Jun-20 RM'000	15 MONTHS ENDED 30-Jun-19 RM'000	Variance %
Continuing operations						
Digital, Infrastructure & Integration Services	2,045	4,174	(51.0)	9,890	14,904	(33.6)
Trading & Distribution Services	1	-	>+100.0	4	-	>+100.0
Food Manufacturing	905	-	>+100.0	4,573	-	>+100.0
Others	30	120	(75.0)	480	435	10.3
	<u>2,981</u>	<u>4,294</u>	(30.6)	<u>14,947</u>	<u>15,339</u>	(2.6)
Less : Inter Segment Revenue	<u>(30)</u>	<u>(160)</u>		<u>(480)</u>	<u>(435)</u>	-
External Revenue	<u>2,951</u>	<u>4,134</u>	(28.6)	<u>14,467</u>	<u>14,904</u>	(2.9)
Revenue from discontinued operation						
Business Performance Services	-	23,532	>-100.0	40,845	91,017	(55.1)
Total Group Revenue	<u>2,951</u>	<u>27,666</u>	(89.3)	<u>55,312</u>	<u>105,921</u>	(47.8)

The Group recorded revenue of RM 2.95 million for the quarter ended 30 June 2020, a decrease of RM 1.18 million (28.6%) against revenue achieved in the previous corresponding quarter. The lower revenue was attributable to the lower billing of maintenance services under Digital, Infrastructure & Integration Services for the current quarter under review.

The detailed breakdown of profit/(loss) before tax by business segments of the Group are as follows: -

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	3 MONTHS ENDED 30-Jun-20 RM'000	3 MONTHS ENDED 30-Jun-19 RM'000	Variance %	12 MONTHS ENDED 30-Jun-20 RM'000	15 MONTHS ENDED 30-Jun-19 RM'000	Variance %
Continuing operations						
Digital, Infrastructure & Integration Services	(3,713)	(2,745)	>+100.0	(5,288)	(3,751)	(41.0)
Trading & Distribution Services	(53)	(6)	>-100.0	(60)	-	>-100.0
Food Manufacturing	(130)	-	>-100.0	207	-	>+100.0
Others	245	2,576	>-100.0	1,828	1,357	34.7
Loss before tax	<u>(3,651)</u>	<u>(175)</u>	>-100.0	<u>(3,313)</u>	<u>(2,394)</u>	(38.4)
Profit before tax from discontinued operation						
Business Performance Services	-	1,847	>-100.0	2,100	5,755	(63.5)
(Loss) / Profit before tax	<u>(3,651)</u>	<u>1,672</u>	>-100.0	<u>(1,213)</u>	<u>3,361</u>	>-100.0

In the financial quarter under review, the Group recorded loss before tax of RM3.65 million, compared to loss before tax of RM0.18 million in the corresponding financial period of the preceding financial period which due to impairment loss of trade receivables, bad debts written off and inventories written down in current quarter under review.

PART B:
EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

2 Variation of results against preceding quarter

	3 months ended 30-Jun-20 RM'000	3 months ended 31-Mar-20 RM'000	Variance %
Revenue			
Continuing operations	2,951	3,251	(9.2)
Discontinued operation	-	-	-
	<u>2,951</u>	<u>3,251</u>	
(Loss) / Profit before tax			
Continuing operations	(3,651)	1,616	>-100.0
Discontinued operation	-	-	-
	<u>(3,651)</u>	<u>1,616</u>	

The Group's revenue for the current quarter was RM0.30 mil lower compared to the immediate preceding quarter due to lower billing generated from Digital, Infrastructure & Integration Services. The lower revenue is due to the Covid-19 pandemic causing clients to defer purchasing and implementation of confirmed projects. The loss before tax for the current quarter was RM5.27 mil higher compared to the immediate preceding quarter which due to impairment loss of trade receivables, bad debts written off and inventories written down in current quarter under review.

3 Prospects

Following the completion of the disposal of ISST on 6 January 2020, the Group operate under the following two (2) key business segment; Digital, Infrastructure & Integration Services and Food Technology.

For FY2020, the operating environment for the Telecommunications & Infrastructure sub-segment under DGB was originally forecasted to improve with the developments in 5G network activities. Unfortunately, the plans were impacted by the change in government in late February 2020, and by subsequent stages of Movement Control Order (MCO) since 18 March 2020 caused by the still on-going Covid-19 pandemic. These developments have led to delays in approvals, implementation/rollout of projects and supply chain disruption in all our business segments during the current financial quarter under review. Unfortunately, the Covid-19 pandemic is showing no signs of ending and it is expected to impact this segment's results for the rest of FY2021.

The rollout of our VENDLAH vending machines gained momentum in early 2020. Unfortunately, the breakout of the Covid-19 pandemic and the ensuing MCO caused the business to be suspended for most of the quarter under review as vending machines were deemed non-essential business by the government.

QBI's factory operations resumed normally during the RMCO period after an initial period of restricted operations during the MCO. The sweetened creamer and other food technology projects which have been delayed by approximately one quarter due to supply chain disruption in Europe from where the new manufacturing equipment are imported. We now expect the new projects to contribute to the Group's revenue beginning in 3Q FY2021.

The Group continues to monitor the Covid-19 situation closely and to optimize its operations to adapt to the challenging business environment in order to mitigate the ongoing impact of the pandemic. We have been repositioning ourselves to deliver in a 'low touch' economy - an outcome brought about by the Covid-19 pandemic.

4 Profit forecast

Not applicable.

5 Tax expense

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 MONTHS ENDED 30-Jun-20 RM'000	3 MONTHS ENDED 30-Jun-19 RM'000	12 MONTHS ENDED 30-Jun-20 RM'000	15 MONTHS ENDED 30-Jun-19 RM'000
Current tax expense				
- Malaysian taxation	(47)	265	77	-
- Foreign taxation	-	415	419	1,197
Under provision in prior year				
- Malaysian taxation	-	-	2	2
- Foreign taxation	-	-	-	-
Deferred tax	3,841	(1,430)	3,841	(1,486)
	<u>3,794</u>	<u>(750)</u>	<u>4,339</u>	<u>(287)</u>

The Group's effective tax rate for the current financial period is disproportionate to the statutory tax rate due to certain expenses being not deductible for tax purposes and reversal of deferred tax assets.

6 Unquoted investments and properties

There were no purchase or disposal of unquoted investments and properties during the financial quarter under review.

7 Quoted securities

There were no acquisitions or disposals of quoted securities during the financial quarter under review.

PART B:
EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

8 Status of corporate proposals

Upon completion of the disposal of ISS Consulting (Thailand) Ltd ("ISST") on 6 January 2020, the Group is deemed to be an Affected Listed Issuer under the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company has 24 months from the triggered date to regularise its condition, and that it is currently evaluating its resources and opportunities in doing so.

There were no other corporate proposals other than the above mentioned for the current quarter.

9 Status of approved utilisation of proceeds of the disposal of ISST

The status of the utilisation of the disposal proceeds of ISST are as follow:-

	Status	Approved Utilisation	Utilisation Todate	Remaining Balance	Intended timeframe for Utilisation (from the date of completion i.e. 06 January 2020)
Purpose		RM'000	RM'000	RM'000	
For the operation of -					
- QBI Packaging Sdn Bhd	-	10,000	500	9,500	Within 18 months
Payment of "Golden Handcuff" incentive to Wisit Wirayagorn	-	4,459	3,790	669	Within 24 months
Repayment of short-term borrowings	Completed	6,000	6,000	-	Within 12 months
Proposed special dividend	Completed	3,000	3,000	-	Within 9 months
DGSB working capital	Completed	8,122	8,122	-	Within 9 months
Estimated expenses in relation to the Proposed Disposal	Completed	450	450	-	Immediately
		32,031	21,862	10,169	

10 Borrowings and debts securities

The Group's bank borrowings as at 30 June 2020 are as follows:

RM'000

Short term bank borrowings - secured	
- Denominated in Ringgit Malaysia	1,797
Long term bank borrowings - secured	
- Denominated in Ringgit Malaysia	-
	<u>1,797</u>

The Group has not issued any debt securities as at the reporting date.

11 Changes in material litigation

There was no material litigation against the Group as at reporting date.

12 Dividends

Special dividend of RM2,982,915 has been paid during the current financial quarter.

PART B:
EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

13 Earning per ordinary share

(a) Basic earning per ordinary share

Basic earning per ordinary share for the financial period under review is calculated based on the Group's (loss)/profit after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial period.

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE PERIOD	
	30-Jun-20 RM'000	30-Jun-19 RM'000	12 MONTHS ENDED 30-Jun-20 RM'000	15 MONTHS ENDED 30-Jun-19 RM'000
(Loss)/Profit after tax attributable to the Owners of the parent				
Continuing Operations	(7,617)	991	(7,330)	(907)
Discontinued Operation	-	1,432	1,681	4,558
	<u>(7,617)</u>	<u>2,423</u>	<u>(5,649)</u>	<u>3,651</u>
WA number of ordinary shares in issue ('000)	745,731	745,731	745,731	818,044
Basic profit per ordinary share (sen)				
Continuing Operations	(1.02)	0.13	(0.98)	(0.11)
Discontinued Operation	-	0.19	0.23	0.56

(b) Fully diluted earnings per ordinary share

The Group has no potential ordinary shares in issue as at reporting date and therefore, diluted earnings per share has not been presented.

14 (Loss)/Profit before tax

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE PERIOD	
	ENDED 30-Jun-20 RM'000	ENDED 30-Jun-19 RM'000	ENDED 30-Jun-20 RM'000	ENDED 30-Jun-19 RM'000
(Loss)/Profit before tax is arrived at after charging: -				
Bad debts written off	888	(3)	912	3
Depreciation of property, plant and equipment	148	373	1,049	1,900
Depreciation of right-of-use assets	272	-	272	-
Impairment loss on trade receivables	3,246	439	4,435	1,725
Impairment loss on investment in associate	44	-	44	-
Inventories written off	866	23	912	490
Interest expenses	95	131	485	443
Loss on deconsolidate of a subsidiary	-	-	99	-
Loss on disposal of property, plant & equipment	-	1	-	1
Property, plant & equipment written off	-	(35)	-	78
Net movement for post-employment benefits	-	(376)	480	682
Realised loss on foreign currency transactions	-	(38)	-	-
Unrealised loss on foreign currency transactions	-	445	-	614
And crediting: -				
Fair value gain on long term trade receivables	1,496	(352)	2,155	806
Reversal of impairment losses on trade receivables	-	1,087	8	1,323
Gain on disposal of property, plant & equipment	-	-	1	-
Gain on disposal of a subsidiary	-	-	7,122	-
Gain on deconsolidation of a subsidiary	-	270	-	270
Interest income	106	146	425	515
Realised gain on foreign currency transactions	230	(116)	230	-
Unrealised gain on foreign currency transactions	676	(289)	726	-
Waiver of debts	-	-	-	34